

FAREHAM

BOROUGH COUNCIL

Report to Scrutiny Board

Date **15 September 2016**

Report of: **Director of Finance and Resources**

Subject: **REVIEW OF THE MEDIUM TERM FINANCE STRATEGY AND
EFFICIENCY SAVINGS REPORT**

SUMMARY

The Board is asked to consider the review of the Finance Strategy and to request the Director of Finance and Resources to refer any comments of the Board to the Executive, when the fees and charges, revenue budget and capital programme are submitted for final approval at the Executive meeting on 6 February 2017.

RECOMMENDATION

The Board is asked to consider whether it wishes to submit comments on the Medium Term Finance Strategy for consideration by the Executive.

INTRODUCTION

1. The purpose of this report is to give the Scrutiny Board the opportunity to consider the Medium Term Finance Strategy and Efficiency Savings report that were presented to the Executive on 10 October 2016 when the budget guidelines for the next financial year were agreed.
2. If the Board has any comments on the Medium Term Finance Strategy then these will be considered by the Executive at it's meeting in February 2017, when the fees and charges, revenue budget and capital programme are approved and a recommendation is made regarding the council tax to be set for the forthcoming year.

RISK ASSESSMENT

3. There are no significant risk considerations in relation to this report.

CONCLUSION

4. The Board is asked to consider whether it wishes to submit comments on the Medium Term Finance Strategy for consideration by the Executive.

Attachment 1 [Copy of Medium Term Finance Strategy Report to the Executive 10 October 2016](#)

Attachment 2 [Copy of Medium Term Finance Strategy](#)

Attachment 3 [Copy of Efficiency Savings Report to the Executive 10 October 2016](#)

Background Papers:

None

Reference Papers:

None

Enquiries:

For further information on this report please contact Neil Wood (Ext 4506).